



3rd QUARTER 2014 - ILLINOIS

This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: July 2014

Illinois		
HFA Performance Data Reporting- Borrower Characteristics		
	QTD	Cumulative
Unique Borrower Count*		
Number of Unique Borrowers Receiving Assistance**	247	13,609
Number of Unique Borrowers Denied Assistance	51	4,060
Number of Unique Borrowers Withdrawn from Program	54	2,187
Number of Unique Borrowers in Process	299	N/A
Total Number of Unique Borrower Applicants	651	20,155
Program Expenditures (\$)		
Total Assistance Provided to Date***	18,209,492	279,241,157
Total Spent on Administrative Support, Outreach, and Counseling	1,447,146	31,775,504
Borrower Income (\$)		
Above \$90,000	0.84%	0.23%
\$70,000- \$89,000	3.35%	2.34%
\$50,000- \$69,000	12.13%	7.73%
Below \$50,000	83.68%	89.70%
Borrower Income as Percent of Area Median Income (AMI)		
Above 120%	0.42%	0.45%
110%- 119%	2.93%	1.41%
100%- 109%	2.93%	1.93%
90%- 99%	3.77%	2.45%
80%- 89%	6.28%	3.34%
Below 80%	83.68%	90.41%
Geographic Breakdown (by county)		
Adams	2	47
Alexander	0	3
Bond	0	5
Boone	0	72
Brown	0	2
Bureau	0	26
Calhoun	0	1
Carroll	0	5
Cass	0	5
Champaign	2	67
Christian	0	27
Clark	0	8
Clay	0	11
Clinton	0	15
Coles	0	15
Cook	143	6,927
Crawford	0	3
Cumberland	0	8
De Witt	0	3
DeKalb	1	76
Douglas	0	8
DuPage	14	814
Edgar	0	7
Edwards	0	3
Effingham	1	17
Fayette	0	17
Ford	0	2
Franklin	0	19
Fulton	1	9
Gallatin	0	2
Greene	1	3
Grundy	0	64
Hamilton	0	0
Hancock	0	4
Hardin	0	0
Henderson	0	3
Henry	0	18
Iroquois	1	16
Jackson	0	13
Jasper	0	6
Jefferson	0	22
Jersey	0	10
Jo Daviess	0	7
Johnson	0	1
Kane	7	415
Kankakee	2	114
Kendall	3	156

Illinois		
HFA Performance Data Reporting- Borrower Characteristics		
	QTD	Cumulative
Knox	0	16
La Salle	2	94
Lake	11	620
Lawrence	0	4
Lee	0	36
Livingston	0	11
Logan	0	9
Macon	1	65
Macoupin	0	28
Madison	3	234
Marion	0	18
Marshall	0	4
Mason	0	9
Massac	0	1
McDonough	1	10
McHenry	5	635
McLean	1	43
Menard	0	4
Mercer	1	8
Monroe	0	11
Montgomery	0	29
Morgan	0	18
Moultrie	0	8
Ogle	0	50
Peoria	0	137
Perry	1	8
Piatt	0	5
Pike	0	10
Pope	0	1
Pulaski	1	2
Putnam	0	1
Randolph	0	13
Richland	0	6
Rock Island	3	99
Saline	0	10
Sangamon	3	183
Schuyler	0	1
Scott	0	3
Shelby	2	11
St. Clair	1	261
Stark	0	5
Stephenson	0	44
Tazewell	4	51
Union	0	4
Vermilion	1	26
Wabash	0	2
Warren	0	4
Washington	0	3
Wayne	0	3
White	0	6
Whiteside	0	39
Will	22	1,175
Williamson	0	25
Winnebago	5	420
Woodford	1	10

Illinois		
HFA Performance Data Reporting- Borrower Characteristics		
	QTD	Cumulative
Home Mortgage Disclosure Act (HMDA)		
Borrower		
Race		
American Indian or Alaskan Native	1	82
Asian	4	254
Black or African American	79	4,525
Native Hawaiian or other Pacific Islander	2	24
White	119	7,288
Information not provided by borrower	42	1,436
Ethnicity		
Hispanic or Latino	43	1,927
Not Hispanic or Latino	168	10,570
Information not provided by borrower	36	1,112
Sex		
Male	108	6,510
Female	133	7,005
Information not provided by borrower	6	94
Co-Borrower		
Race		
American Indian or Alaskan Native	3	30
Asian	0	152
Black or African American	20	782
Native Hawaiian or other Pacific Islander	0	10
White	43	2,901
Information not provided by borrower	9	467
Ethnicity		
Hispanic or Latino	19	780
Not Hispanic or Latino	55	3,518
Information not provided by borrower	1	44
Sex		
Male	24	1,112
Female	51	3,196
Information not provided by borrower	0	34
Hardship		
Unemployment	131	8,893
Underemployment	113	4,577
Divorce	1	9
Medical Condition	1	22
Death	0	7
Other	1	101
Current Loan to Value Ratio (LTV)		
<100%	56.65%	46.27%
100%-109%	6.44%	9.45%
110%-120%	5.58%	8.53%
>120%	31.33%	35.75%
Current Combined Loan to Value Ratio (CLTV)		
<100%	54.08%	43.18%
100%-119%	14.16%	18.56%
120%-139%	8.15%	14.00%
140%-159%	8.58%	9.66%
>=160%	15.02%	14.61%
Delinquency Status (%)		
Current	18.83%	19.71%
30+	16.74%	14.49%
60+	15.06%	10.82%
90+	49.37%	54.99%
Household Size		
1	47	3,354
2	52	3,367
3	62	2,457
4	40	2,348
5+	46	2,083
<p>* Since applications marked as denied or withdrawn in previous quarters may be reconsidered due to a change in borrower circumstances, some unique borrower counts may not sum in a quarter-over-quarter fashion.</p> <p>** 4 borrowers were funded for HELP and HPP in Q3 2014 for a total of 26 since program inception. 9 previously approved files in the Mortgage Resolution Fund Program were denied in Q3 2014 and 1 HELP approval was unreported last quarter resulting in borrower counts that do not sum in a quarter-over-quarter fashion.</p> <p>*** There is a \$638,643 discrepancy in the Cumulative Total Assistance Provided To Date when summing the current and previous quarter totals as a result of the denial of 9 previously approved files in the Mortgage Resolution Fund Program less \$2 as a result of rounding.</p>		

Illinois

HFA Performance Data Reporting- Program Performance Hardest Hit Fund Homeowner Emergency Loan Program

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance*		213	13,144
% of Total Number of Applications		52.72%	67.89%
<i>Denied</i>			
Number of Borrowers Denied		42	3,969
% of Total Number of Applications		10.40%	20.50%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		40	2,140
% of Total Number of Applications		9.90%	11.05%
<i>In Process</i>			
Number of Borrowers In Process		109	N/A
% of Total Number of Applications		26.98%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		404	19,362
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		4	26
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1,179.23	1,162.00
Median 1st Lien Housing Payment After Assistance		331.41	165.35
Median 2nd Lien Housing Payment Before Assistance		182.62	209.82
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		134,000.00	127,883.77
Median 1st Lien UPB After Program Entry		N/A	N/A
Median 2nd Lien UPB Before Program Entry		25,708.01	30,000.00
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		N/A	N/A
Median Length of Time Borrower Receives Assistance**		N/A	17
Median Assistance Amount		7,683.31	19,205.07
Assistance Characteristics			
Assistance Provided to Date		\$16,476,100	\$250,420,846
Total Lender/Servicer Assistance Amount		N/A	N/A
Borrowers Receiving Lender/Servicer Match (%)		N/A	N/A
Median Lender/Servicer Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		458	164
<i>Current</i>			
Number		40	2,614
%		18.78%	19.89%
<i>Delinquent (30+)</i>			
Number		37	1,912
%		17.37%	14.55%
<i>Delinquent (60+)</i>			
Number		32	1,421
%		15.02%	10.81%
<i>Delinquent (90+)</i>			
Number		104	7,197
%		48.83%	54.76%

Illinois

HFA Performance Data Reporting- Program Performance Hardest Hit Fund Homeowner Emergency Loan Program

		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)***	1,219	8,616
Alternative Outcomes			
<i>Foreclosure Sale</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Cancelled</i>			
	Number	86	562
	%	7.05%	6.52%
<i>Deed in Lieu</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Re-employed/ Regain Appropriate Employment Level</i>			
	Number	35	326
	%	2.87%	3.78%
<i>Reinstatement/Current/Payoff</i>			
	Number	1,098	7,728
	%	90.07%	89.69%
<i>Short Sale</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Deed in Lieu</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	12,356
	Six Months %	N/A	99.85%
	Twelve Months Number	N/A	9,835
	Twelve Months %	N/A	99.82%
	Twenty-four Months Number	N/A	4,388
	Twenty-four Months %	N/A	99.03%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

* The cumulative number of approvals does not equal the sum of the current and previous quarter totals because 1 approval was previously unreported.

** Excludes borrowers that receive reinstatement only assistance and do not receive monthly mortgage assistance.

*** The cumulative number of borrowers no longer in the program does not equal the sum of the current and previous quarter totals because borrowers may re-enter the program after being exited from the program.

1. Includes second mortgage settlement

2. Borrower still owns home

Illinois

HFA Performance Data Reporting- Program Performance Mortgage Resolution Fund

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved*</i>			
Number of Borrowers Receiving Assistance		8	184
% of Total Number of Applications		4.37%	41.72%
<i>Denied</i>			
Number of Borrowers Denied		9	91
% of Total Number of Applications		4.92%	20.63%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		0	0
% of Total Number of Applications		0.00%	0.00%
<i>In Process</i>			
Number of Borrowers In Process		166	N/A
% of Total Number of Applications		90.71%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		183	441
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		0	0
Program Characteristics			
General Characteristics**			
Median 1st Lien Housing Payment Before Assistance		0.00	1,577.84
Median 1st Lien Housing Payment After Assistance		0.00	1,054.27
Median 2nd Lien Housing Payment Before Assistance		0.00	0.00
Median 2nd Lien Housing Payment After Assistance		0.00	0.00
Median 1st Lien UPB Before Program Entry		0.00	176,909.32
Median 1st Lien UPB After Program Entry		0.00	99,673.00
Median 2nd Lien UPB Before Program Entry		0.00	0.00
Median 2nd Lien UPB After Program Entry		0.00	0.00
Median Principal Forgiveness ¹		0.00	80,500.00
Median Length of Time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		86,991.80	86,098.70
Assistance Characteristics			
Assistance Provided to Date***		484,387	15,973,418
Total Lender/Servicer Assistance Amount		N/A	N/A
Borrowers Receiving Lender/Servicer Match (%)		N/A	N/A
Median Lender/Servicer Assistance per Borrower		N/A	N/A
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		N/A	N/A
<i>Current</i>			
Number		0	0
%		0.00%	0.00%
<i>Delinquent (30+)</i>			
Number		0	0
%		0.00%	0.00%
<i>Delinquent (60+)</i>			
Number		0	0
%		0.00%	0.00%
<i>Delinquent (90+)</i>			
Number		8	184
%		100.00%	100.00%

Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	3	25
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Deed in Lieu</i>		
	Number	0	3
	%	0.00%	12.00%
	<i>Short Sale</i>		
	Number	3	22
	%	100.00%	88.00%
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention^{2****}			
	Six Months Number	N/A	179
	Six Months %	N/A	96.76%
	Twelve Months Number	N/A	158
	Twelve Months %	N/A	92.40%
	Twenty-four Months Number	N/A	8
	Twenty-four Months %	N/A	88.89%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%

* The cumulative approvals decreased by 1 from last quarter as 9 previously approved files are now in foreclosure and considered denied.

** All figures except median assistance amount based solely on permanently modified loans. Previous quarter figures also based on trial modification, deed in lieu and short sale loans.

*** MRF assistance figures are based on the amount spent (acquisition + fees) for those loans currently reported as approvals. There is a \$638,643 discrepancy in the Cumulative Assistance Provided To Date when summing the current and previous quarter totals as a result of the denial of 9 previously approved files in the Mortgage Resolution

**** Period start date is the date of the loan purchase and not the approval date.

1. Includes second mortgage settlement

2. Borrower still owns home

Illinois

HFA Performance Data Reporting- Program Performance Hardest Hit Fund Home Preservation Program

		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance*		30	307
% of Total Number of Applications		44.12%	81.22%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		0.00%	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		14	47
% of Total Number of Applications		20.59%	12.43%
<i>In Process</i>			
Number of Borrowers In Process		24	N/A
% of Total Number of Applications		35.29%	N/A
<i>Total</i>			
Total Number of Borrowers Applied		68	378
Number of Borrowers Participating in Other HFA HHF Programs or Program Components		4	26
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		1,195.25	1,212.36
Median 1st Lien Housing Payment After Assistance		937.69	947.00
Median 2nd Lien Housing Payment Before Assistance		288.24	174.71
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		126007.13	129,071.01
Median 1st Lien UPB After Program Entry		89,205.49	96,021.51
Median 2nd Lien UPB Before Program Entry		44,008.05	23,752.99
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness ¹		38,707.28	35,108.79
Median Length of Time Borrower Receives Assistance		N/A	N/A
Median Assistance Amount		50,000.00	50,000.00
Assistance Characteristics			
Assistance Provided to Date		1,249,005	12,846,891
Total Lender/Service Assistance Amount		0	0
Borrowers Receiving Lender/Service Match (%)		0.00%	0.00%
Median Lender/Service Assistance per Borrower		0	0
Other Characteristics			
Median Length of Time from Initial Request to Assistance Granted		52	45
<i>Current</i>			
Number		7	39
%		23.33%	12.70%
<i>Delinquent (30+)</i>			
Number		3	41
%		10.00%	13.36%
<i>Delinquent (60+)</i>			
Number		4	33
%		13.33%	10.75%
<i>Delinquent (90+)</i>			
Number		16	194
%		53.33%	63.19%
Program Outcomes			

Illinois

HFA Performance Data Reporting- Program Performance Hardest Hit Fund Home Preservation Program

		QTD	Cumulative
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	30	307
Alternative Outcomes			
	<i>Foreclosure Sale</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Cancelled</i>		
	Number	0	8
	%	0.00%	2.61%
	<i>Deed in Lieu</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
	<i>Loan Modification Program</i>		
	Number	30	299
	%	100.00%	97.39%
	<i>Re-employed/ Regain Appropriate Employment Level</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Reinstatement/Current/Payoff</i>		
	Number	0	0
	%	0.00%	0.00%
	<i>Short Sale</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Deed in Lieu</i>		
	Number	N/A	N/A
	%	N/A	N/A
	<i>Other - Borrower Still Owns Home</i>		
	Number	0	0
	%	0.00%	0.00%
Homeownership Retention²			
	Six Months Number	N/A	229
	Six Months %	N/A	100.00%
	Twelve Months Number	N/A	138
	Twelve Months %	N/A	0.00%
	Twenty-four Months Number	N/A	0
	Twenty-four Months %	N/A	0.00%
	Unreachable Number	N/A	0
	Unreachable %	N/A	0.00%
<p>* The cumulative number of approvals does not equal the sum of the current and previous quarter totals because 1 loan was incorrectly reported as an approval on last quarter's report.</p> <p>1. Includes second mortgage settlement</p> <p>2. Borrower still owns home</p>			