

Borrower Name: _____

Address: _____

City, State, Zip _____

Phone: _____ Email: _____

Form to Report Increase in Income

Please check all that apply:

The Illinois Hardest Hit Fund (HHF) is currently paying my monthly mortgage payment.

The subject property is still my primary and only residence.

If not, please explain _____

My household income has increased by 10% or more. This increase is expected to be sustained for at least one year.

If so, submit the following relevant documents for both Borrower and Co-Borrower:

Most recent month's pay stubs (i.e. if paid weekly, 4 paystubs; if paid biweekly or semi-monthly, 2 paystubs)

If unemployed – current unemployment income documentation – can be verified by a letter or print out showing gross benefits from Illinois Department of Employment Security (IDES)

If self-employed – most recent quarter Profit & Loss Statement

Most recent month of all other income:

- Social Security Income (*Provide Award Letter or Recent Statement*)
- Pension Income (*Provide Award Letter or Recent Statement*)
- Rental Income (*Provide Rental Agreement, Statements and Receipts*)
- Social Security Disability Income (*Provide Award Letter or Recent Statement*)
- Workman's Compensation/Temporary Disability (*Provide Award Letter*)
- Child Support/Alimony (*Provide Court Ordered Document or Receipt of Child Support/ Alimony*)
- Annuities/Investment Income (*Provide Most Recent Statement for All Accounts*)

I hereby certify that this information is true and accurate to the best of my knowledge. I understand that a false statement may lead to the end of my participation in the HHF Program and my loan may become due and payable.

Borrower Signature _____ Date _____

Co-Borrower Signature _____ Date _____

SUBMIT THIS FORM:

By Mail	By Fax	By Email*
Illinois Housing Development Authority 111 E. Wacker Dr., Ste.1000 Chicago, IL 60601 Attn: HHF Income Change & Recerts	(312) 832-4806 Attn: HHF Income Change & Recerts	hhfincomechange@ihda.org *Note, this is not a secure email system

Upon receipt of income change documents a new area median income (AMI) ratio will be calculated. Borrowers with an AMI of greater than 120% may have their Monthly Mortgage Payment Assistance (MMPA) terminated. Borrowers will be notified via email within ten business days of receipt of all income documents the results of the AMI calculations and next steps, if any.