



ILLINOIS Q3 2020

This document describes the Housing Finance Agency (HFA) Hardest-Hit Fund (HHF) data that state HFAs are required to provide to the U.S. Department of the Treasury. It includes quarterly borrower characteristic data and program specific performance data. All HFA HHF data submitted to the U.S. Department of the Treasury must be accurate, complete, and in agreement with retained HFA records. Data should be reported by each state HFA by the 45th day following the quarter.

Data requested in the "Borrower Characteristic" worksheet should be reported in aggregate for all HHF programs run by the state HFA. Program specific data is separated into reporting tabs for each individual program. State HFAs should report program performance data on an individual program basis. A data dictionary has been provided to assist in the definition of each data point.

Template Version Date: October 2017

Illinois			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
1	Unique Borrower Count		
2	Number of Unique Borrowers Receiving Assistance	39	40,916
3	Number of Unique Borrowers Denied Assistance	0	5,922
4	Number of Unique Borrowers Withdrawn from Program	38	6,457
5	Number of Unique Borrowers in Process	N/A	623
6	Total Number of Unique Borrower Applicants	N/A	53,918
7	Program Expenditures (\$)		
8	Total Assistance Provided to Date	\$2,076,130	\$677,431,831
9	Total Spent on Administrative Support, Outreach, and Counseling	\$463,956	\$73,145,963
10	Geographic Breakdown (by county)		
11	Adams	0	60
12	Alexander	0	6
13	Bond	0	14
14	Boone	0	378
15	Brown	0	2
16	Bureau	0	32
17	Calhoun	0	2
18	Carroll	0	5
19	Cass	0	10
20	Champaign	0	129
21	Christian	0	43
22	Clark	0	14
23	Clay	0	14
24	Clinton	0	22
25	Coles	0	40
26	Cook	17	20,880
27	Crawford	0	11
28	Cumberland	0	17
29	De Witt	0	6
30	DeKalb	0	457
31	Douglas	0	16
32	DuPage	0	1,361
33	Edgar	0	13
34	Edwards	0	4
35	Effingham	0	31
36	Fayette	0	26
37	Ford	0	7
38	Franklin	0	29
39	Fulton	0	137
40	Gallatin	0	3
41	Greene	0	9
42	Grundy	0	101
43	Hamilton	0	0
44	Hancock	0	5
45	Hardin	0	1
46	Henderson	0	5
47	Henry	0	39
48	Iroquois	0	22
49	Jackson	0	30
50	Jasper	0	11
51	Jefferson	0	26
52	Jersey	0	24
53	Jo Daviess	0	12
54	Johnson	0	2
55	Kane	0	1,904
56	Kankakee	0	166
57	Kendall	0	259
58	Knox	0	31
59	La Salle	0	136
60	Lake	0	1,018
61	Lawrence	0	12
62	Lee	0	42
63	Livingston	0	20
64	Logan	0	20
65	Macon	0	102
66	Macoupin	0	51

Illinois			
HFA Performance Data Reporting- Borrower Characteristics			
		QTD	Cumulative
67	Madison	0	379
68	Marion	0	207
69	Marshall	0	6
70	Mason	0	11
71	Massac	0	5
72	McDonough	0	14
73	McHenry	0	1,967
74	McLean	0	118
75	Menard	0	12
76	Mercer	0	12
77	Monroe	0	16
78	Montgomery	0	41
79	Morgan	0	27
80	Moultrie	0	11
81	Ogle	0	73
82	Peoria	0	254
83	Perry	0	15
84	Piatt	0	11
85	Pike	0	12
86	Pope	0	1
87	Pulaski	0	4
88	Putnam	0	2
89	Randolph	0	24
90	Richland	0	19
91	Rock Island	0	141
92	Saline	0	13
93	Sangamon	0	315
94	Schuyler	0	1
95	Scott	0	4
96	Shelby	0	24
97	St. Clair	3	1,339
98	Stark	0	6
99	Stephenson	0	63
100	Tazewell	0	142
101	Union	0	11
102	Vermilion	0	46
103	Wabash	0	5
104	Warren	0	7
105	Washington	0	6
106	Wayne	0	5
107	White	0	8
108	Whiteside	0	56
109	Will	0	3,569
110	Williamson	0	49
111	Winnebago	19	4,028
112	Woodford	0	20
113	Home Mortgage Disclosure Act (HMDA)		
114	Borrower		
115	Race		
116	American Indian or Alaskan Native	0	165
117	Asian	2	753
118	Black or African American	4	11,520
119	Native Hawaiian or other Pacific Islander	0	53
120	White	30	24,078
121	Information not provided by borrower	3	4,347
122	Ethnicity		
123	Hispanic or Latino	4	8073
124	Not Hispanic or Latino	34	30715
125	Information not provided by borrower	1	2128
126	Sex		
127	Male	21	20,762
128	Female	18	20,104
129	Information not provided by borrower	0	50
130	Co-Borrower		
131	Race		
132	American Indian or Alaskan Native	0	46
133	Asian	0	330
134	Black or African American	1	1686
135	Native Hawaiian or other Pacific Islander	0	20
136	White	5	7241
137	Information not provided by borrower	0	1237
138	Ethnicity		
139	Hispanic or Latino	1	2452
140	Not Hispanic or Latino	5	8057
141	Information not provided by borrower	0	51
142	Sex		
143	Male	3	2779
144	Female	3	7681
145	Information not provided by borrower	0	100

Line 9: There was an adjustment of \$(262,674) made to the Q2 2020 administrative expenses.

Illinois			
HFA Performance Data Reporting- Program Performance Hardest Hit Fund Homeowner Emergency Loan Program			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	N/A	13,442
4	% of Total Number of Applications	N/A	68.71%
5	<i>Denied</i>		
6	Number of Borrowers Denied	N/A	3,988
7	% of Total Number of Applications	N/A	20.39%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	N/A	2,133
10	% of Total Number of Applications	N/A	10.90%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	19,563
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	N/A	121
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	N/A	1,138
20	Median 1st Lien Housing Payment After Assistance	N/A	171
21	Median Length of Time Borrower Receives Assistance	N/A	17
22	Median Assistance Amount	N/A	21,823
23	Assistance Characteristics		
24	Assistance Provided to Date	N/A	\$286,400,265
25	Other Characteristics		
26	<i>Current</i>		
27	Number	N/A	2,666
28	%	N/A	19.83%
29	<i>Delinquent (30+)</i>		
30	Number	N/A	1,940
31	%	N/A	14.43%
32	<i>Delinquent (60+)</i>		
33	Number	N/A	1,459
34	%	N/A	10.85%
35	<i>Delinquent (90+)</i>		
36	Number	N/A	7,377
37	%	N/A	54.88%

Illinois			
HFA Performance Data Reporting- Program Performance Hardest Hit Fund Homeowner Emergency Loan Program			
		QTD	Cumulative
38	Program Outcomes		
39	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	N/A	13,442
40	Alternative Outcomes		
41	<i>Foreclosure Sale</i>		
42	Number	N/A	0
43	%	N/A	0.00%
44	<i>Cancelled</i>		
45	Number	N/A	697
46	%	N/A	5.19%
47	<i>Deed in Lieu</i>		
48	Number	N/A	0
49	%	N/A	0.00%
50	<i>Short Sale</i>		
51	Number	N/A	0
52	%	N/A	0.00%
53	Program Completion/ Transition		
54	<i>Loan Modification Program</i>		
55	Number	N/A	0
56	%	N/A	0.00%
57	<i>Re-employed/ Regain Appropriate Employment Level</i>		
58	Number	N/A	366
59	%	N/A	2.72%
60	<i>Reinstatement/Current/Payoff</i>		
61	Number	N/A	1,569
62	%	N/A	11.67%
63	<i>Other - Borrower Still Owns Home</i>		
64	Number	N/A	10,810
65	%	N/A	80.42%

Illinois			
HFA Performance Data Reporting- Program Performance Hardest Hit Fund Homeowner Emergency Loan Program			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	0	8,275
4	% of Total Number of Applications	N/A	73.09%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	1,571
7	% of Total Number of Applications	N/A	13.88%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	0	1,475
10	% of Total Number of Applications	N/A	13.03%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	0
13	% of Total Number of Applications	N/A	0.00%
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	11,321
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	0	93
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	\$ -	\$ 1,091
20	Median 1st Lien Housing Payment After Assistance	\$ -	\$ -
21	Median Length of Time Borrower Receives Assistance	N/A	12
22	Median Assistance Amount	\$ -	\$ 20,338
23	Assistance Characteristics		
24	Assistance Provided to Date	\$1,639,507	\$172,180,313
25	Other Characteristics		
26	<i>Current</i>		
27	Number	0	1,503
28	%	0.00%	18.16%
29	<i>Delinquent (30+)</i>		
30	Number	0	1,148
31	%	0.00%	13.87%
32	<i>Delinquent (60+)</i>		
33	Number	0	911
34	%	0.00%	11.01%
35	<i>Delinquent (90+)</i>		
36	Number	0	4,713
37	%	0.00%	56.95%
38	Borrower Income (\$)		
39	Above \$90,000	0.00%	0.85%
40	\$70,000- \$89,000	0.00%	3.52%
41	\$50,000- \$69,000	0.00%	9.66%
42	Below \$50,000	0.00%	85.98%
43	Hardship		
44	Unemployment	0	3,511
45	Underemployment	0	1,831
46	Divorce	0	291
47	Medical Condition	0	1,897
48	Death	0	405
49	Other	0	340

Illinois

HFA Performance Data Reporting- Program Performance Hardest Hit Fund Homeowner Emergency Loan Program

		QTD	Cumulative
50	Program Outcomes		
51	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	446	8,067
52	Alternative Outcomes		
53	<i>Foreclosure Sale</i>		
54	Number	0	0
55	%	0.00%	0.00%
56	<i>Cancelled</i>		
57	Number	2	77
58	%	0.45%	0.95%
59	<i>Deed in Lieu</i>		
60	Number	0	0
61	%	0.00%	0.00%
62	<i>Short Sale</i>		
63	Number	0	0
64	%	0.00%	0.00%
65	Program Completion/ Transition		
66	<i>Loan Modification Program</i>		
67	Number	N/A	N/A
68	%	N/A	N/A
69	<i>Re-employed/ Regain Appropriate Employment Level</i>		
70	Number	0	5
71	%	0.00%	0.06%
72	<i>Reinstatement/Current/Payoff</i>		
73	Number	5	1359
74	%	1.12%	16.85%
75	<i>Other - Borrower Still Owns Home</i>		
76	Number	439	6626
77	%	98.43%	82.14%

Illinois			
HFA Performance Data Reporting- Program Performance Mortgage Resolution Fund			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Approved</i>		
3	Number of Borrowers Receiving Assistance	N/A	107
4	% of Total Number of Applications	N/A	24.26%
5	<i>Denied</i>		
6	Number of Borrowers Denied	N/A	334
7	% of Total Number of Applications	N/A	75.74%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	N/A	0
10	% of Total Number of Applications	N/A	0.00%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	N/A
13	% of Total Number of Applications	N/A	N/A
14	<i>Total</i>		
15	Total Number of Borrowers Applied	N/A	441
16	Number of Borrowers Participating in Other HFA HHF Programs or Program Components	N/A	1
17	Program Characteristics		
18	General Characteristics		
19	Median 1st Lien Housing Payment Before Assistance	N/A	1,560
20	Median 1st Lien Housing Payment After Assistance	N/A	1,032
21	Median 2nd Lien Housing Payment Before Assistance	N/A	0
22	Median 2nd Lien Housing Payment After Assistance	N/A	0
23	Median 1st Lien UPB Before Program Entry	N/A	185,453
24	Median 1st Lien UPB After Program Entry	N/A	99,673
25	Median 2nd Lien UPB Before Program Entry	N/A	0
26	Median 2nd Lien UPB After Program Entry	N/A	0
27	Median Principal Forgiveness	N/A	83,285
28	Median Assistance Amount	N/A	83,482
29	Assistance Characteristics		
30	Assistance Provided to Date	N/A	\$32,182,494
31	Other Characteristics		
32	<i>Current</i>		
33	Number	N/A	0
34	%	N/A	0.00%
35	<i>Delinquent (30+)</i>		
36	Number	N/A	0
37	%	N/A	0.00%
38	<i>Delinquent (60+)</i>		
39	Number	N/A	0
40	%	N/A	0.00%
41	<i>Delinquent (90+)</i>		
42	Number	N/A	107
43	%	N/A	100.00%

44	Program Outcomes		
45	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	N/A	107
46	Alternative Outcomes		
47	<i>Foreclosure Sale</i>		
48	Number	N/A	0
49	%	N/A	0.00%
50	<i>Cancelled</i>		
51	Number	N/A	0
52	%	N/A	0.00%
53	<i>Deed in Lieu</i>		
54	Number	N/A	0
55	%	N/A	0.00%
56	<i>Short Sale</i>		
57	Number	N/A	0
58	%	N/A	0.00%
59	Program Completion/ Transition		
60	<i>Loan Modification Program</i>		
61	Number	N/A	107
62	%	N/A	100.00%
63	<i>Reinstatement/Current/Payoff</i>		
64	Number	N/A	0
65	%	N/A	0.00%
66	<i>Other - Borrower Still Owns Home</i>		
67	Number	N/A	0
68	%	N/A	0.00%

Illinois			
HFA Performance Data Reporting- Program Performance Hardest Hit Fund Home Preservation Program			
		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		N/A	528
% of Total Number of Applications		N/A	84.89%
<i>Denied</i>			
Number of Borrowers Denied		N/A	29
% of Total Number of Applications		N/A	4.66%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		N/A	65
% of Total Number of Applications		N/A	10.45%
<i>In Process</i>			
Number of Borrowers In Process		N/A	N/A
% of Total Number of Applications		N/A	N/A
<i>Total</i>			
Total Number of Borrowers Applied		N/A	622
Number of Borrowers Participating in Other HFA HHP Programs or Program Components		N/A	105
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		N/A	1,190
Median 1st Lien Housing Payment After Assistance		N/A	933
Median 2nd Lien Housing Payment Before Assistance		N/A	183
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		N/A	128,976
Median 1st Lien UPB After Program Entry		N/A	96,056
Median 2nd Lien UPB Before Program Entry		N/A	27,269
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness		N/A	31,774
Median Assistance Amount		N/A	49,936
Assistance Characteristics			
Assistance Provided to Date		N/A	\$20,340,356
Other Characteristics			
<i>Current</i>			
Number		N/A	83
%		N/A	15.72%
<i>Delinquent (30+)</i>			
Number		N/A	79
%		N/A	14.96%
<i>Delinquent (60+)</i>			
Number		N/A	64
%		N/A	12.12%
<i>Delinquent (90+)</i>			
Number		N/A	302
%		N/A	57.20%

Illinois			
HFA Performance Data Reporting- Program Performance Hardest Hit Fund Home Preservation Program			
		QTD	Cumulative
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	N/A	528
Alternative Outcomes			
<i>Foreclosure Sale</i>			
	Number	N/A	0
	%	N/A	0.00%
<i>Cancelled</i>			
	Number	N/A	13
	%	N/A	2.46%
<i>Deed in Lieu</i>			
	Number	N/A	0
	%	N/A	0.00%
<i>Short Sale</i>			
	Number	N/A	0
	%	N/A	0.00%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
	Number	N/A	515
	%	N/A	97.54%
<i>Reinstatement/Current/Payoff</i>			
	Number	N/A	0
	%	N/A	0.00%
<i>Other - Borrower Still Owns Home</i>			
	Number	N/A	0
	%	N/A	0.00%

Illinois			
HFA Performance Data Reporting- Program Performance Hardest Hit Fund Home Preservation Program			
		QTD	Cumulative
Program Intake/Evaluation			
<i>Approved</i>			
Number of Borrowers Receiving Assistance		1	527
% of Total Number of Applications		N/A	74.33%
<i>Denied</i>			
Number of Borrowers Denied		0	0
% of Total Number of Applications		N/A	0.00%
<i>Withdrawn</i>			
Number of Borrowers Withdrawn		3	180
% of Total Number of Applications		N/A	25.39%
<i>In Process</i>			
Number of Borrowers In Process		N/A	2
% of Total Number of Applications		N/A	0.28%
<i>Total</i>			
Total Number of Borrowers Applied		N/A	709
Number of Borrowers Participating in Other HFA HHP Programs or Program Components		0	19
Program Characteristics			
General Characteristics			
Median 1st Lien Housing Payment Before Assistance		\$ 1,002.29	\$ 995.00
Median 1st Lien Housing Payment After Assistance		\$ 551.18	\$ 768.38
Median 2nd Lien Housing Payment Before Assistance		\$ -	\$ -
Median 2nd Lien Housing Payment After Assistance		N/A	N/A
Median 1st Lien UPB Before Program Entry		\$ 117,394.41	\$ 120,243.12
Median 1st Lien UPB After Program Entry		\$ 62,029.00	\$ 95,000.00
Median 2nd Lien UPB Before Program Entry		\$ -	\$ -
Median 2nd Lien UPB After Program Entry		N/A	N/A
Median Principal Forgiveness		\$ 55,365.41	\$ 31,595.99
Median Assistance Amount		\$ 50,000.00	\$ 37,405.00
Assistance Characteristics			
Assistance Provided to Date		\$50,000	\$19,583,773
Other Characteristics			
<i>Current</i>			
Number		1	527
%		100.00%	100.00%
<i>Delinquent (30+)</i>			
Number		0	0
%		0.00%	0.00%
<i>Delinquent (60+)</i>			
Number		0	0
%		0.00%	0.00%
<i>Delinquent (90+)</i>			
Number		0	0
%		0.00%	0.00%
Current Combined Loan to Value Ratio (CLTV)			
<100%		0.00%	0.00%
100%-119%		0.00%	41.56%
120%-139%		0.00%	36.05%
140%-159%		0.00%	11.76%
>=160%		100.00%	10.63%

Illinois			
HFA Performance Data Reporting- Program Performance Hardest Hit Fund Home Preservation Program			
		QTD	Cumulative
Borrower Income (\$)			
	Above \$90,000	0.00%	3.23%
	\$70,000- \$89,000	0.00%	24.48%
	\$50,000- \$69,000	0.00%	39.47%
	Below \$50,000	100.00%	32.83%
Hardship			
	Unemployment	0	0
	Underemployment	0	0
	Divorce	0	0
	Medical Condition	0	0
	Death	0	0
	Other	1	527
Program Outcomes			
	Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcomes)	1	527
Alternative Outcomes			
<i>Foreclosure Sale</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Cancelled</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Deed in Lieu</i>			
	Number	0	0
	%	0.00%	0.00%
<i>Short Sale</i>			
	Number	0	0
	%	0.00%	0.00%
Program Completion/ Transition			
<i>Loan Modification Program</i>			
	Number	1	527
	%	100.00%	100.00%
<i>Reinstatement/Current/Payoff</i>			
	Number	N/A	N/A
	%	N/A	N/A
<i>Other - Borrower Still Owns Home</i>			
	Number	N/A	N/A
	%	N/A	N/A

Illinois			
HHF Performance Data Reporting- Program Performance Blight Reduction Program			
		QTD	Cumulative
1	Program Evaluation		
2	<i>Funded</i>		
3	Number of Structures Demolished/Removed	4	400
4	% of Total Number of Submissions	N/A	53.91%
5	<i>Denied/Cancelled</i>		
6	Number of Structures Denied/Cancelled	0	0
7	% of Total Number of Submissions	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Structures Withdrawn	0	340
10	% of Total Number of Submissions	N/A	45.82%
11	<i>In Process</i>		
12	Number of Structures In Process	N/A	2
13	% of Total Number of Submissions	N/A	0.27%
14	<i>Total</i>		
15	Total Number of Structures Submitted for Eligibility Review	N/A	742
16	Program Characteristics		
17	<i>Assistance Characteristics</i>		
18	Total Assistance Provided	\$ 101,624	\$ 9,877,131
19	Median Assistance Spent on Acquisition	\$ 2,339	\$ 5,286
20	Median Assistance Spent on Demolition	\$ 19,432	\$ 13,202
21	Median Assistance Spent on Greening	\$ 142	\$ 1,000
22	Total Assistance Reserved	N/A	\$ 72,869
23	Geographic Breakdown (by city/county)		
24	<i>Approved/Funded Number of Structures</i>		
25	Aurora	0	5
26	Centralia	0	22
27	Chicago Heights	0	32
28	Chicago	0	10
29	Danville	4	4
30	Freeport	0	39
31	Joliet	0	40
32	Moline	0	6
33	Ottawa	0	9
34	Park Forest	0	23
35	Peoria	0	23
36	Riverdale	0	14
37	Rock Island	0	10
38	Round Lake Beach	0	18
39	Springfield	0	12
40	Sterling	0	13
41	Urbana	0	16
42	Macomb	0	12
43	Rockford	0	92



Illinois			
HFA Performance Data Reporting- Program Performance Hardest Hit Fund Down Payment Assistance Program			
		QTD	Cumulative
1	Program Intake/Evaluation		
2	<i>Funded</i>		
3	Number of Borrowers Receiving Assistance	38	18,251
4	% of Total Number of Submissions	N/A	84.98%
5	<i>Denied</i>		
6	Number of Borrowers Denied	0	0
7	% of Total Number of Submissions	N/A	0.00%
8	<i>Withdrawn</i>		
9	Number of Borrowers Withdrawn	35	2,604
10	% of Total Number of Submissions	N/A	12.13%
11	<i>In Process</i>		
12	Number of Borrowers In Process	N/A	621
13	% of Total Number of Submissions	N/A	2.89%
14	<i>Total</i>		
15	Total Number of Borrowers Submitted for Assistance	N/A	21,476
16	Number of Borrowers that Previously Participated in Other HFA HHF Programs	0	89
17	Program Characteristics		
18	Loan Characteristics at Origination		
19	Median Purchase Price	\$137,500	\$134,000
20	Median Credit Score	693	700
21	Median DTI	23.45%	33.99%
22	Assistance Characteristics		
23	Assistance Provided to Date	\$285,000	\$136,867,500
24	Borrower Characteristics		
25	Borrower Income (\$)		
26	Above \$90,000	0.00%	1.56%
27	\$70,000- \$89,000	28.95%	12.72%
28	\$50,000- \$69,000	18.42%	35.34%
29	Below \$50,000	52.63%	50.38%
30	Home Mortgage Disclosure Act (HMDA)		

Illinois			
HFA Performance Data Reporting- Program Performance Hardest Hit Fund Down Payment Assistance Program			
		QTD	Cumulative
	Borrower		
	Race		
31	American Indian or Alaskan Native	0	46
32	Asian	2	344
33	Black or African American	4	3619
34	Native Hawaiian or other Pacific Islander	0	27
35	White	29	12027
36	Information not provided by borrower	3	2188
37	Ethnicity		
38	Hispanic or Latino	4	4907
39	Not Hispanic or Latino	33	13343
40	Information not provided by borrower	1	1
41	Sex		
42	Male	20	10357
43	Female	18	7894
44	Information not provided by borrower	0	0
45	Co-Borrower		
46	Race		
47	American Indian or Alaskan Native	0	6
48	Asian	0	94
49	Black or African American	1	288
50	Native Hawaiian or other Pacific Islander	0	5
51	White	5	2,426
52	Information not provided by borrower	0	501
53	Ethnicity		
54	Hispanic or Latino	1	1,092
55	Not Hispanic or Latino	5	2,228
56	Information not provided by borrower	0	0
57	Sex		
58	Male	3	847
59	Female	3	2,394
60	Information not provided by borrower	0	79
61	Geographic Breakdown (by Targeted Area)		
62	Boone	0	265
63	Cook	16	9075
64	DeKalb	0	351
65	Fulton	0	123
66	Kane	0	1210
67	Marion	0	181
68	McHenry	0	1037
69	St. Clair	3	938
70	Will	0	1726
71	Winnebago	19	3345
72	Line 23: There is a quarter over quarter discrepancy of two files between the QPR and QFR, reconciliation required.		
73			

Data Dictionary

HFA Performance Data Reporting - Borrower Characteristics

The Following Data Points Are To Be Reported In Aggregate For All Programs:

Unique Borrower Count

Number of Unique Borrowers Receiving Assistance	Total number of unique borrowers having received some form of assistance under any one of the HFA's programs. The total number of borrowers represented in the Geographic Breakdown and HMDA fields should foot to this number.
Number of Unique Borrowers Denied Assistance	Total number of unique borrowers not receiving assistance under any of the programs and not withdrawn.
Number of Unique Borrowers Withdrawn from Program	Total number of unique borrowers who do not receive assistance under any program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
Number of Unique Borrowers in Process	Total number of unique borrowers who have not been decided for any program and are pending review. This should be reported in the Cumulative column only.
Total Number of Unique Applicants	Total number of unique borrowers. This should be the total of the four above fields and reported in the Cumulative column only.

Program Expenditures

Total Assistance Provided to Date	Total amount of assistance disbursed by the HFA across all programs.
Total Spent on Administrative Support, Outreach, and Counseling	Total amount spent on administrative expenses to support the program(s).

Geographic Breakdown (by County)

All Categories	Number of aggregate borrowers assisted in each county listed.
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Home Mortgage Disclosure Act (HMDA)

<i>Borrower</i>	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.
<i>Co-Borrower</i>	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.

HFA Performance Data Reporting - Program Performance

The Following Data Points Are To Be Reported In Aggregate For All Non-Blight/DPA Programs:

Program Intake/Evaluation

<i>Approved</i>	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance for the specific program.
% of Total Number of Applications	Total number of borrowers receiving assistance for the specific program divided by the total number of borrowers who applied for the specific program.
<i>Denied</i>	
Number of Borrowers Denied	The total number of borrowers denied for assistance for the specific program. A denial is defined as a borrower who has provided the necessary information for consideration for program assistance, but is not approved for assistance under the specific program.
% of Total Number of Applications	Total number of borrowers denied for assistance for the specific program divided by the total number of borrowers who applied for the specific program.
<i>Withdrawn</i>	
Number of Borrowers Withdrawn	The total number of borrowers withdrawn from the specific program. A withdrawal is defined as a borrower who does not receive assistance under a program because of voluntary withdrawal after approval or failure to complete application despite attempts by the HFA.
% of Total Number of Applications	Total number of borrowers withdrawn for the specific program divided by the total number of borrowers who applied for the specific program.
<i>In Process</i>	
Number of Borrowers in Process	The total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review. This should be reported in the Cumulative column only.
% of Total Number of Applications	Total number of borrowers who have applied for assistance from the specific program that have not been decided and are pending review divided by the total number of borrowers who applied for the specific program.
<i>Total</i>	
Total Number of Borrowers Applied	Total number of borrowers who applied for the specific program (approved, denied, withdrawn and in process). This should be reported in the Cumulative column only.
Number of Borrowers Participating in Other HFA HHF Programs or Program Components	Number of borrowers participating in other HFA sponsored HHF programs or other HHF program components (<i>i.e.</i> , funded borrowers only).

Program Characteristics (For All Approved Applicants)

General Characteristics	
Median Assistance Amount	Median amount of assistance (\$) disbursed to the lender/servicer on behalf of the borrower. This field may be calculated differently for unemployment assistance programs.
Assistance Characteristics	
Assistance Provided	Total amount of aggregate assistance disbursed by the HFA (does not include lender matching assistance or borrower partial payments).
Other Characteristics	
<i>Current</i>	
Number	Number of borrowers current at the time of application.
%	Number of current borrowers divided by the total number of approved applicants.
<i>Delinquent (30+)</i>	
Number	Number of borrowers 30+ days delinquent but less than 60 days delinquent at the time of application.
%	Number of borrowers 30+ days delinquent but less than 60 days delinquent divided by the total number of approved applicants.
<i>Delinquent (60+)</i>	
Number	Number of borrowers 60+ days delinquent but less than 90 days delinquent at the time of application.
%	Number of borrowers 60+ days delinquent but less than 90 days delinquent divided by the total number of approved applicants.

<i>Delinquent (90+)</i>		
Number		Number of borrowers 90+ days delinquent at the time of application.
%		Number of borrowers 90+ days delinquent divided by the total number of approved applicants.
Borrower Income		
Above \$90,000		Percentage of borrowers assisted with gross annual income \$90,000 or greater, rounded to the nearest hundredth.
\$70,000- \$89,000		Percentage of borrowers assisted with gross annual income \$70,000-89,000, rounded to the nearest hundredth.
\$50,000- \$69,000		Percentage of borrowers assisted with gross annual income \$50,000-69,000, rounded to the nearest hundredth.
Below \$50,000		Percentage of borrowers assisted with gross annual income less than \$50,000, rounded to the nearest hundredth.
Hardship		
Unemployment		Number of borrowers assisted with unemployment hardship.
Underemployment		Number of borrowers assisted with underemployment hardship.
Divorce		Number of borrowers assisted with divorce hardship.
Medical Condition		Number of borrowers assisted with medical condition hardship.
Death		Number of borrowers assisted with death hardship.
Other		Number of borrowers assisted with other hardship.
Program Outcomes		
Borrowers No Longer in the HHF Program (Program Completion/Transition or Alternative Outcome)		Number of borrowers no longer receiving assistance under this program.
Alternative Outcomes		
<i>Foreclosure Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a foreclosure sale.
%		Number of foreclosed borrowers divided by the total number of borrowers no longer receiving assistance under this program.
<i>Cancelled</i>		
Number		Number of borrowers who were approved and funded , then were disqualified or voluntarily withdrew from the program without re-employment or other intended transition.
%		Number of cancelled borrowers divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Unemployment Assistance Programs:		
Program Characteristics (For All Approved Applicants)		
General Characteristics		
Median 1st Lien Housing Payment Before Assistance		Median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance		Median contractual first lien payment, less HFA contribution.
Median Length of Time Borrower Receives Assistance		Median length of time borrowers have actually received assistance since disbursement for
Alternative Outcomes		
<i>Deed-in-Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
<i>Loan Modification Program</i>		
Number		Number of borrowers who transitioned into a loan modification or principal reduction program.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Re-employed/ Regain Appropriate Employment Level</i>		
Number		Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Reinstatement/Current/Payoff</i>		
Number		Number of borrowers who transitioned out of the program due to reinstating/bringing loan current.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Other</i>		
Number		Number of borrowers who transitioned out of the program not falling into one of the transition categories above.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Reinstatement Assistance Programs:		
Alternative Outcomes		
<i>Deed-in-Lieu</i>		
Number		Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
<i>Short Sale</i>		
Number		Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
%		Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		

Loan Modification Program	
Number	Number of borrowers who transitioned into a loan modification program (such as the Making Home Affordable Program).
%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Re-employed/ Regain Appropriate Employment Level	
Number	Number of borrowers who transitioned out of the program due to regaining employment and/or appropriate levels of employment.
%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Reinstatement/Current/Payoff	
Number	Number of borrowers who transitioned out of the program due to reinstating/bringing loan current.
%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Other	
Number	Number of borrowers who transitioned out of the program not falling into one of the transition
%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

HFA Performance Data Reporting - Program Performance

The Following Data Points Are To Be Reported In Aggregate For All Principal Reduction Programs:

Program Characteristics (For All Approved Applicants)

General Characteristics	
Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment after modification (including recast or refinance), or principal curtailment.
Median 2nd Lien Housing Payment Before Assistance	Median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance	Median contractual second lien payment after assistance from the program, if applicable.
Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance, if applicable.
Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance, if applicable.
Median Principal Forgiveness	Median amount of principal reduced, including the amount (\$) disbursed by the HFA on behalf of the borrower and the amount (\$) disbursed by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.

Current Combined Loan to Value Ratio (CLTV)

<100%	Percentage of borrowers assisted with combined loan-to-value ratio less than 100%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
100%-109%	Percentage of borrowers assisted with combined loan-to-value ratio 100-109%, calculated using the unpaid principal balance for all first and junior lien (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
110%-120%	Percentage of borrowers assisted with combined loan-to-value ratio 110-120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
>120%	Percentage of borrowers assisted with combined loan-to-value ratio greater than 120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.

Alternative Outcomes

Deed-in-Lieu	
Number	Number of borrowers transitioned out of the HFA program into a deed-in-lieu as an unintended outcome of the program.
%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Short Sale	
Number	Number of borrowers transitioned out of the HFA program into a short sale as an unintended outcome of the program.
%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

Program Completion/ Transition

Loan Modification Program	
Number	Number of borrowers who received a recast/reamortization of the principal balance or a modification of their mortgage loan.
%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Reinstatement/Current/Payoff	
Number	Number of borrowers who transitioned out of the program due paying off their mortgage loan.
%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Other	
Number	Number of borrowers who received a refinance or principal curtailment of their mortgage loan.
%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.

HFA Performance Data Reporting - Program Performance

The Following Data Points Are To Be Reported In Aggregate For All UPB/Lien Extinguishment Programs:

Program Characteristics (For All Approved Applicants)

General Characteristics	
Median 1st Lien Housing Payment Before Assistance	Median contractual borrower payment on their first lien before receiving assistance.
Median 1st Lien Housing Payment After Assistance	Median contractual first lien payment after modification (including recast or refinance), or principal curtailment.
Median 2nd Lien Housing Payment Before Assistance	Median contractual borrower payment on their second lien before receiving assistance.
Median 2nd Lien Housing Payment After Assistance	Median contractual second lien payment after assistance from the program, if applicable.
Median 1st Lien UPB Before Program Entry	Median unpaid principal balance prior to receiving assistance.
Median 1st Lien UPB After Program Entry	Median unpaid principal balance after receiving assistance.
Median 2nd Lien UPB Before Program Entry	Median second lien unpaid principal balance prior to receiving assistance, if applicable.
Median 2nd Lien UPB After Program Entry	Median second lien unpaid principal balance after receiving assistance, if applicable.
Median Principal Forgiveness	Median amount of principal reduced, including the amount (\$) disbursed by the HFA on behalf of the borrower and the amount (\$) disbursed by the lender/servicer, including second lien extinguishment. Extinguished fees should only be included if those fees have been capitalized.

Current Combined Loan to Value Ratio (CLTV)

	<100%	Percentage of borrowers assisted with combined loan-to-value ratio less than 100%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	100%-109%	Percentage of borrowers assisted with combined loan-to-value ratio 100-109%, calculated using the unpaid principal balance for all first and junior lien (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	110%-120%	Percentage of borrowers assisted with combined loan-to-value ratio 110-120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
	>120%	Percentage of borrowers assisted with combined loan-to-value ratio greater than 120%, calculated using the unpaid principal balance for all first and junior liens (if applicable) at the time of application divided by the most current market valuation at the time of assistance.
Alternative Outcomes		
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers transitioned out of the HHF program into a deed-in-lieu as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Short Sale</i>	
	Number	Number of borrowers transitioned out of the HHF program into a short sale as an unintended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
Program Completion/ Transition		
	<i>Loan Modification Program</i>	
	Number	Number of borrowers who received a modification of their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Reinstatement/Current/Payoff</i>	
	Number	Number of borrowers who transitioned out of the program due to paying off their mortgage loan.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Other</i>	
	Number	Number of borrowers who transitioned out of the program not falling into one of the transition categories above.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points Are To Be Reported In Aggregate For All Transition Assistance Programs:		
Program Completion/ Transition		
	<i>Short Sale</i>	
	Number	Number of borrowers who transitioned out of the program into a short sale as the intended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
	<i>Deed-in-Lieu</i>	
	Number	Number of borrowers who transitioned out of the program into a deed-in-lieu as the intended outcome of the program.
	%	Number of borrowers in this category divided by the total number of borrowers no longer receiving assistance under this program.
HFA Performance Data Reporting - Program Performance		
The Following Data Points May Be Reported In Aggregate For Blight Elimination Programs		
Program Intake/Evaluation		
	<i>Approved/Funded</i>	
	Number of Structures Receiving Assistance	The total number of structures approved and funded.
	% of Total Number of Structures	Total number of structures receiving funding divided by the total number of structures submitted for eligibility review.
	<i>Denied/Cancelled</i>	
	Number of Structures Denied	The total number of structures denied for funding. The full application and all necessary information was received and reviewed, but the structure was not approved for funding.
	% of Total Number of Submissions	Total number of structures denied for funding divided by the total number of structures submitted for eligibility review.
	<i>Withdrawn</i>	
	Number of Structures Withdrawn	The total number of structures withdrawn by the program partner.
	% of Total Number of Submissions	Total number of structures withdrawn divided by the total number of structures that have been submitted for eligibility review.
	<i>In Process</i>	
	Number of Structures In Process	The total number of structures submitted that are pending review, or are in review but have not been decided. This should be reported in the Cumulative column only.
	% of Total Number of Submissions	Total number of structures submitted that are pending review, or are in review but have not been decided divided by the total number of structures that have been submitted for eligibility review.
	<i>Total</i>	
	Total Number of Structures Submitted for Eligibility Review	Total number of structures that have been submitted for eligibility review (approved, denied, withdrawn and in process). This should be reported in the Cumulative column only.
Program Characteristics		
	Total Assistance Provided	Total amount of aggregate assistance disbursed by the HFA.
	Median Assistance Spent on Acquisition	Median amount of aggregate assistance spent by the HFA to acquire the blighted property.
	Median Assistance Spent on Demolition	Median amount of aggregate assistance spent by the HFA to demolish the blighted property.
	Median Assistance Spent on Greening	Median amount of aggregate assistance spent by the HFA to green the blighted property.
	Total Assistance Reserved	Total amount of assistance reserved to be spent by the HFA for In-Process structures. Reserved assistance may vary quarter over quarter as existing applications are decided and new applications are submitted for review. This should be reported in the Cumulative column only.
Geographic Breakdown (by City/County)		
	Approved/Funded Number of Structures	Aggregate number of structures funded in each city or county listed.
HFA Performance Data Reporting - Program Performance		
The Following Data Points May Be Reported In Aggregate For Down Payment Assistance Programs		
Program Intake/Evaluation		

Funded	
Number of Borrowers Receiving Assistance	The total number of borrowers receiving assistance.
% of Total Number of Submissions	Total number of borrowers receiving assistance divided by the total number of borrowers submitted for assistance.
Denied	
Number of Borrowers Denied	The total number of borrowers referred by the lender for assistance in which the transaction was denied by the HFA
% of Total Number of Submissions	Total number of borrowers denied divided by the total number of borrowers submitted for assistance.
Withdrawn	
Number of Borrowers Withdrawn	The total number of borrowers referred by the lender for assistance in which the mortgage transaction or sale could not be completed.
% of Total Number of Submissions	Total number of borrowers withdrawn divided by the total number of borrowers submitted for assistance.
In Process	
Number of Borrowers In Process	The number of borrowers who have applied and are eligible for down payment assistance, pending the scheduling or execution of the mortgage closing. This should be reported in the Cumulative column only.
% of Total Number of Submissions	Total number of borrowers in process divided by the total number of borrowers submitted for assistance.
Total	
Total Number of Borrowers Submitted for Assistance	The total number of borrowers submitted by the lender to the HFA for assistance (approved, withdrawn and in process). This should be reported in the Cumulative column only.
Number of Borrowers that Previously Participated in Other HFA HHF Programs	Number of borrowers who previously participated in other HFA sponsored HHF programs or other HHF program components (i.e., funded borrowers only).
Program Characteristics	
Loan Characteristics at Origination	
Median Purchase Price	The median home purchase price for all borrower-assisted properties at the time of origination.
Median Credit Score	The median credit score of all borrowers at the time of origination.
Median DTI	The median front-end debt-to-income ratio at the time of origination (as defined by program).
Assistance Characteristics	
Assistance Provided	Total amount of aggregate assistance exclusively disbursed by the HFA.
Borrower Income	
Above \$90,000	Percentage of borrowers assisted with gross annual income \$90,000 or greater, rounded to the nearest hundredth.
\$70,000- \$89,000	Percentage of borrowers assisted with gross annual income \$70,000-89,000, rounded to the nearest hundredth.
\$50,000- \$69,000	Percentage of borrowers assisted with gross annual income \$50,000-69,000, rounded to the nearest hundredth.
Below \$50,000	Percentage of borrowers assisted with gross annual income less than \$50,000, rounded to the nearest hundredth.
Home Mortgage Disclosure Act (HMDA)	
Borrower	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.
Co-Borrower	
Race	
All Categories	All totals for the aggregate number of borrowers assisted.
Ethnicity	
All Categories	All totals for the aggregate number of borrowers assisted.
Sex	
All Categories	All totals for the aggregate number of borrowers assisted.
Geographic Breakdown (by County)	
All Categories	Number of aggregate borrowers assisted in each county listed.
HFA Performance Data Reporting - Program Notes	
Homeowner Emergency Loan Program (HHF HELP)	Program provides monthly mortgage payment and reinstatement assistance on behalf of homeowners who are unable to afford their monthly payment due to a qualified financial hardship.
Home Preservation Program (HPP)	Program provides principal reduction assistance in conjunction with a loan modification, reamortization (recast), or refinance to reduce a homeowner's monthly payment.
Mercy Housing, Inc. Mortgage Resolution Fund Program (MRF)	Program provides funds to facilitate modifications, or short sale and deed and lieu outcomes, for eligible homeowners with mortgages purchased in a distressed asset sale.
Blight Reduction Program (BRP)	Program provides funds to prevent foreclosures through demolition, greening, and ongoing maintenance of vacant and abandoned blighted residential properties.
Down Payment Assistance (DPA)	Program provides funds to prevent foreclosures by stimulating home purchase activity and stabilizing neighborhoods in targeted areas.